



Office of the Washington State Auditor  
Pat McCarthy

## Financial Statements and Federal Single Audit Report

# Central Pierce Fire & Rescue

For the period January 1, 2024 through December 31, 2024

*Published December 22, 2025*

Report No. 1038754



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**Office of the Washington State Auditor  
Pat McCarthy**

December 22, 2025

Board of Commissioners  
Central Pierce Fire & Rescue  
Spanaway, Washington

**Report on Financial Statements and Federal Single Audit**

Please find attached our report on Central Pierce Fire & Rescue's financial statements and compliance with federal laws and regulations.

We are issuing this report in order to provide information on the District's financial activities and condition.

Sincerely,

Pat McCarthy, State Auditor  
Olympia, WA

***Americans with Disabilities***

*In accordance with the Americans with Disabilities Act, we will make this document available in alternative formats. For more information, please contact our Office at (564) 999-0950, TDD Relay at (800) 833-6388, or email our webmaster at [webmaster@sao.wa.gov](mailto:webmaster@sao.wa.gov).*

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# SCHEDULE OF FINDINGS AND QUESTIONED COSTS

## Central Pierce Fire & Rescue January 1, 2024 through December 31, 2024

### SECTION I – SUMMARY OF AUDITOR’S RESULTS

The results of our audit of Central Pierce Fire & Rescue are summarized below in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

#### Financial Statements

We issued an unmodified opinion on the fair presentation of the District’s financial statements in accordance with its regulatory basis of accounting. Separately, we issued an adverse opinion on the fair presentation with regard to accounting principles generally accepted in the United States of America (GAAP) because the financial statements are prepared using a basis of accounting other than GAAP.

Internal Control over Financial Reporting:

- *Significant Deficiencies:* We reported no deficiencies in the design or operation of internal control over financial reporting that we consider to be significant deficiencies.
- *Material Weaknesses:* We identified no deficiencies that we consider to be material weaknesses.

We noted no instances of noncompliance that were material to the financial statements of the District.

#### Federal Awards

Internal Control over Major Programs:

- *Significant Deficiencies:* We reported no deficiencies in the design or operation of internal control over major federal programs that we consider to be significant deficiencies.
- *Material Weaknesses:* We identified no deficiencies that we consider to be material weaknesses.

We issued an unmodified opinion on the District’s compliance with requirements applicable to its major federal program.

We reported no findings that are required to be disclosed in accordance with 2 CFR 200.516(a).

## Identification of Major Federal Programs

The following program was selected as a major program in our audit of compliance in accordance with the Uniform Guidance.

<u>ALN</u>	<u>Program or Cluster Title</u>
97.044	Assistance to Firefighters Grant

The dollar threshold used to distinguish between Type A and Type B programs, as prescribed by the Uniform Guidance, was \$750,000.

The District did not qualify as a low-risk auditee under the Uniform Guidance.

## SECTION II – FINANCIAL STATEMENT FINDINGS

None reported.

## SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

## INDEPENDENT AUDITOR'S REPORT

### Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

#### **Central Pierce Fire & Rescue January 1, 2024 through December 31, 2024**

Board of Commissioners  
Central Pierce Fire & Rescue  
Spanaway, Washington

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Central Pierce Fire & Rescue, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated December 12, 2025.

We issued an unmodified opinion on the fair presentation of the District's financial statements in accordance with its regulatory basis of accounting. We issued an adverse opinion on the fair presentation with regard to accounting principles generally accepted in the United States of America (GAAP) because the financial statements are prepared by the District using accounting practices prescribed by state law and the State Auditor's *Budgeting, Accounting and Reporting System* (BARS) manual described in Note 1, which is a basis of accounting other than GAAP. The effects on the financial statements of the variances between the basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described above and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

## **REPORT ON COMPLIANCE AND OTHER MATTERS**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **PURPOSE OF THIS REPORT**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However,

this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive, flowing style.

Pat McCarthy, State Auditor

Olympia, WA

December 12, 2025

# INDEPENDENT AUDITOR'S REPORT

## Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance

### Central Pierce Fire & Rescue January 1, 2024 through December 31, 2024

Board of Commissioners  
Central Pierce Fire & Rescue  
Spanaway, Washington

## REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

### Opinion on Each Major Federal Program

We have audited the compliance of Central Pierce Fire & Rescue, with the types of compliance requirements identified as subject to audit in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended December 31, 2024. The District's major federal programs are identified in the auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

### Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination on the District's compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

Performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance includes the following responsibilities:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances;
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed; and
- We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## REPORT ON INTERNAL CONTROL OVER COMPLIANCE

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified.

Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

### Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.



Pat McCarthy, State Auditor

Olympia, WA

December 12, 2025

# INDEPENDENT AUDITOR'S REPORT

## Report on the Audit of the Financial Statements

### Central Pierce Fire & Rescue January 1, 2024 through December 31, 2024

Board of Commissioners  
Central Pierce Fire & Rescue  
Spanaway, Washington

## REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### Unmodified and Adverse Opinions

We have audited the financial statements of Central Pierce Fire & Rescue, as of and for the year ended December 31, 2024, and the related notes to the financial statements, as listed in the financial section of our report.

### Unmodified Opinion on the Regulatory Basis of Accounting (BARS Manual)

As described in Note 1, the District has prepared these financial statements to meet the financial reporting requirements of state law and accounting practices prescribed by the State Auditor's *Budgeting, Accounting and Reporting System* (BARS) Manual. Those accounting practices differ from accounting principles generally accepted in the United States of America (GAAP). The differences in these accounting practices are also described in Note 1.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash and investments of Central Pierce Fire & Rescue, and its changes in cash and investments, for the year ended December 31, 2024, on the basis of accounting described in Note 1.

### Adverse Opinion on U.S. GAAP

The financial statements referred to above were not intended to, and in our opinion, they do not, present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Central Pierce Fire & Rescue, as of December 31, 2024, or the changes in financial position or cash flows thereof for the year then ended, because of the significance of the matter discussed below.

## **Basis for Unmodified and Adverse Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit unmodified and adverse opinions.

## **Matter Giving Rise to Adverse Opinion on U.S. GAAP**

Auditing standards issued by the American Institute of Certified Public Accountants (AICPA) require auditors to formally acknowledge when governments do not prepare their financial statements, intended for general use, in accordance with GAAP. As described in Note 1 of the financial statements, the financial statements are prepared by the District in accordance with state law using accounting practices prescribed by the BARS Manual, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of state law and the BARS Manual described in Note 1. This includes determining that the basis of accounting is acceptable for the presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Performing an audit in accordance with GAAS and *Government Auditing Standards* includes the following responsibilities:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time; and
- We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule of Liabilities is also presented for purposes of additional analysis, as required by the prescribed BARS manual. These schedules are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

## OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2025 on our consideration of the District's internal control over financial reporting and on the tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pat McCarthy, State Auditor

Olympia, WA

December 12, 2025

## **FINANCIAL SECTION**

### **Central Pierce Fire & Rescue January 1, 2024 through December 31, 2024**

#### **FINANCIAL STATEMENTS**

Fund Resources and Uses Arising from Cash Transactions – 2024  
Notes to Financial Statements – 2024

#### **SUPPLEMENTARY AND OTHER INFORMATION**

Schedule of Liabilities – 2024  
Schedule of Expenditures of Federal Awards – 2024  
Notes to the Schedule of Expenditures of Federal Awards – 2024

**Central Pierce Fire & Rescue**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2024**

		Total for All Funds (Memo Only)	001 General Fund	101 EMS Administration	102 GEMT Administration
<b>Beginning Cash and Investments</b>					
308	Beginning Cash and Investments	57,552,030	31,039,320	4,073,179	10,461,040
388 / 588	Net Adjustments	-	-	-	-
<b>Revenues</b>					
310	Taxes	50,916,212	30,243,184	18,216,602	-
320	Licenses and Permits	25,360	25,360	-	-
330	Intergovernmental Revenues	11,047,748	1,319,512	766	9,727,362
340	Charges for Goods and Services	54,423,765	43,952,218	10,471,547	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	2,637,906	1,707,858	321,856	225,776
Total Revenues:		119,050,991	77,248,132	29,010,771	9,953,138
<b>Expenditures</b>					
510	General Government	-	-	-	-
520	Public Safety	110,131,555	69,428,240	40,691,788	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		110,131,555	69,428,240	40,691,788	-
Excess (Deficiency) Revenues over Expenditures:		8,919,436	7,819,892	(11,681,017)	9,953,138
<b>Other Increases in Fund Resources</b>					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	15,000,000	-	15,000,000	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	101,173	101,173	-	-
Total Other Increases in Fund Resources:		15,101,173	101,173	15,000,000	-
<b>Other Decreases in Fund Resources</b>					
594-595	Capital Expenditures	2,222,067	(1,064,212)	-	-
591-593, 599	Debt Service	3,551,231	1,113,718	-	-
597	Transfers-Out	15,000,000	-	-	15,000,000
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		20,773,298	49,506	-	15,000,000
<b>Increase (Decrease) in Cash and Investments:</b>		<b>3,247,311</b>	<b>7,871,559</b>	<b>3,318,983</b>	<b>(5,046,862)</b>
<b>Ending Cash and Investments</b>					
50821	Nonspendable	-	-	-	-
50831	Restricted	21,888,461	-	7,392,164	5,414,176
50841	Committed	10,049,112	10,049,112	-	-
50851	Assigned	18,800,000	18,800,000	-	-
50891	Unassigned	10,061,767	10,061,767	-	-
<b>Total Ending Cash and Investments</b>		<b>60,799,340</b>	<b>38,910,879</b>	<b>7,392,164</b>	<b>5,414,176</b>

The accompanying notes are an integral part of this statement.

**Central Pierce Fire & Rescue**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2024**

		201 GO Debt Fund Administration	301 Capital Projects Fund
<b>Beginning Cash and Investments</b>			
308	Beginning Cash and Investments	545,312	11,433,179
388 / 588	Net Adjustments	-	-
<b>Revenues</b>			
310	Taxes	2,456,426	-
320	Licenses and Permits	-	-
330	Intergovernmental Revenues	108	-
340	Charges for Goods and Services	-	-
350	Fines and Penalties	-	-
360	Miscellaneous Revenues	52,870	329,546
Total Revenues:		2,509,404	329,546
<b>Expenditures</b>			
510	General Government	-	-
520	Public Safety	-	11,527
530	Utilities	-	-
540	Transportation	-	-
550	Natural/Economic Environment	-	-
560	Social Services	-	-
570	Culture and Recreation	-	-
Total Expenditures:		-	11,527
Excess (Deficiency) Revenues over Expenditures:		2,509,404	318,019
<b>Other Increases in Fund Resources</b>			
391-393, 596	Debt Proceeds	-	-
397	Transfers-In	-	-
385	Special or Extraordinary Items	-	-
381, 382, 389, 395, 398	Other Resources	-	-
Total Other Increases in Fund Resources:		-	-
<b>Other Decreases in Fund Resources</b>			
594-595	Capital Expenditures	-	3,286,279
591-593, 599	Debt Service	2,437,513	-
597	Transfers-Out	-	-
585	Special or Extraordinary Items	-	-
581, 582, 589	Other Uses	-	-
Total Other Decreases in Fund Resources:		2,437,513	3,286,279
<b>Increase (Decrease) in Cash and Investments:</b>		<b>71,891</b>	<b>(2,968,260)</b>
<b>Ending Cash and Investments</b>			
50821	Nonspendable	-	-
50831	Restricted	617,204	8,464,917
50841	Committed	-	-
50851	Assigned	-	-
50891	Unassigned	-	-
<b>Total Ending Cash and Investments</b>		<b>617,204</b>	<b>8,464,917</b>

The accompanying notes are an integral part of this statement.

**Central Pierce Fire & Rescue**  
**Notes to the Financial Statements**  
**For the year ended 12/31/2024**

## Note 1 - Summary of Significant Accounting Policies

Central Pierce Fire & Rescue (CPFR) was incorporated in February 1996 as a result of a merger between Fire Districts No. 6, No. 7, and No. 9. City of Puyallup annexed into the District January 2009, and Pierce County Fire District No. 11 merged into the District in September 2009. As of September 1, 2023 CPFR is providing contracted EMS and fire suppression to Orting Valley Fire & Rescue (OVFR / aka PCFD18). As of January 1, 2025, CPFR is also providing contracted EMS and fire suppression to Graham Fire & Rescue (GFR / fka PCFD21). The Citizens of OVFR and GFR voted on April 22, 2025 to merge with CPFR effective January 1, 2026. For additional information see Note 8 *Other Disclosures*.

The District operates under the laws of the state of Washington applicable to a Fire District. The District is a special purpose local government and provides 24-hour emergency medical and fire suppression protection to the combined population of 328,604 citizens in the Parkland, Spanaway, Midland, Summit, Frederickson, South Hill, and Graham areas of Pierce County as well as the Cities of Puyallup and Orting.

The District reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances for proprietary and fiduciary funds are presented using classifications that are different from the ending net position classifications in GAAP.

### A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

## GOVERNMENTAL FUND TYPES:

### General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

### Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government. The District has a special revenue fund for EMS (Fund 101) for the EMS Levy restricted to emergency medical service expenditures, and a special revenue fund for Ground Emergency Medical Services (GEMT Fund 102), restricted to expenditures for EMS transport services.

### Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt. The District has one debt service fund (Fund 201) which accounts for the excess levy that covers GO Bond Debt expenditures as approved by voters in 2013.

### Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets. The District has one capital projects fund (Fund 301) that accounts for capital improvements over the \$5,000 threshold.

## B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

In accordance with state law the District also recognizes expenditures paid during thirty days after the close of the fiscal year for claims incurred during the previous period.

## C. Cash and Investments

It is the District's policy to invest all temporary cash surpluses. The interest on investments is retained in the General Fund except where pro-rated by fund balance to the reserve, GEMT, debt service and capital projects funds. For more information see Note 4, *Deposits and Investments*.

## D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of 1 year. Capital assets and inventory are recorded as capital expenditures when purchased.

## E. Compensated Absences

Vacation leave may be accumulated up to 720 hours and is 100% payable upon separation or retirement. Sick leave may be accumulated up to 2160 hours. If an employee meets eligibility requirements, employees receive payment for 25% of unused sick leave. Payments are recognized as expenditures when paid. All sick leave on the books as of 12/31/2024 must be paid out quarter one 2025 per a contractual labor agreement switching to paid time off (PTO). The sick leave payout is estimated at \$3,958,826.

Starting in 2025, local 726 members with PTO will be awarded 504 hrs per year, to be used and paid out annually. Short-term disability (STD) will replace sick leave, and be awarded a one time bank of 2189 hours. If an employee meets eligibility requirements, employees received between 25% and 50% of unused STD balances.

## F. Liabilities

See Note 7, *Long-term Liabilities* and Note 9, *Other Post-Employment Benefits*.

## G. Leases and Subscription Based Information Technology Arrangements (SBITA)

Leases are reported as liabilities if the total payments over the life of the lease is more than \$5,000. SBITAs are reported as liabilities if the total payments over the life of the SBITA is more than \$5,000. For more information, see Note 6, *Leases*, and Note 13, *SBITA*.

## H. Restricted and Committed Portion of Ending Cash and Investments

Beginning and ending cash and investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by resolution of the Board of Fire Commissioners. When expenditures that meet restrictions are incurred, the District intends to use the most restricted resources first.

Restrictions and commitments ending cash and investments consist of \$32,067,014.

## Note 2 – Budget Compliance

The District adopts annual appropriated budgets for five (5) funds. These budgets are appropriated at the fund level, and the budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end, except for capital outlays, which are carried forward and reappropriated from year to year until expended or the purpose of the appropriation has been accomplished or abandoned.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

Fund/Department	Final Appropriated Amounts	Actual Expenditures	Variance
General Fund 001	\$ 74,978,354	\$ 69,477,747	\$ 5,500,607
EMS Fund 101	42,270,488	40,691,788	1,578,700
GEMT Fund 102	15,000,000	15,000,000	0
Debt Fund 201	2,500,000	2,437,512	62,488
Capital Projects Fund 301	7,400,000	3,297,806	4,102,194
	\$ 142,148,842	\$ 130,904,853	\$ 11,243,989

Budgeted amounts are authorized to be transferred between line items within divisions; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be formally approved by the District’s Board of Fire Commissioners.

### Note 3 – COVID-19 Pandemic

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of COVID-19. Precautionary measures to slow the spread of the virus continued into 2023. These measures included limitations on business operations, public events, gatherings, travel and in-person interactions.

The elected officials of the District subsequently declared a state of emergency. Immediate operational directives were put in place to protect our staff and citizens while we provided emergency responses. Cost-tracking is complete and the District pursued all levels of financial resources to recover expenditure costs.

The Federal Emergency Management Agency (FEMA) declared the COVID emergency incident closed effective May 11, 2023. Central Pierce has reimbursements owed for the effective dates of COVID continuing into 2025.

### Note 4 – Deposits and Investments

Investments are reported at original cost. Investments by type at December 31, 2024 are as follows:

	<b>District Owned Deposits and Investments</b>
Bank Deposits	19,157,442
LGIP	41,641,898
Total	60,799,340

It is the District’s policy to invest all temporary cash surpluses. The interest on investments is retained in the General Fund except where pro-rated by fund balance to the reserve, GEMT, debt service and capital

projects funds.

The District is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at [www.tre.wa.gov](http://www.tre.wa.gov).

Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the District would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The District's deposits and certificates of deposit are mostly covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

All investments are insured, registered or held by the District or its agent in the government's name.

## Note 5 – Joint Ventures

### Information Technology Consortium (ITC)

The ITC was formed by interlocal contract in 2021 in conformity with Chapter 39.34 RCW to coordinate information technology needs between agencies. This collaboration is intended to standardize technology platforms and gain economies of scale in order to reduce duplication and costs where feasible, and increase efficiencies.

Member agencies included Central Pierce Fire & Rescue as the fiscal agency, along with Graham Fire & Rescue, Pierce County Fire Protection District No 16 (Key Peninsula Fire), and Gig Harbor Fire & Medic One. The joint venture is governed by a four person board composed of one from each agency in the consortium. The Information Technology Consortium (ITC) was dissolved December 31, 2024.

### Fire Training Consortium (FTC)

The FTC was formed by interlocal contract in 2022 in conformity with Chapter 39.34 RCW to coordinate training between agencies. This collaboration is intended to standardize training to industry standards, improve operational performance and safety, reduce duplication and costs where feasible, and increase efficiency.

Member agencies include Central Pierce Fire & Rescue as the fiscal agency, along with Graham Fire & Rescue (PCFD21), West Pierce Fire & Rescue (PCFD3), Orting Valley Fire & Rescue (PCFD18) and East Pierce Fire & Rescue (PCFD22). The joint venture is governed by a five person board composed of the Fire Chiefs from each agency. The Fire Training Consortium (FTC) was dissolved December 31, 2024.

## Note 6 – Leases

During the year ended December 31, 2022 the District adopted guidance for the presentation and disclosure of leases, as required by the BARS manual. This requirement resulted in the addition of a lease liability reported on the Schedule of Liabilities.

The District leases office and storage spaces from Benaroya for approximately \$69,854 per month plus community area fees. The leases have annual escalators, and range in term from three to twenty years (with extension options).

The District also leased administrative office space from Seattle Heavy Industry for \$5,895 per month plus annual escalators under a lease agreement starting 2023 for five years, but paid to leave this lease early due to infrastructure challenges.

As of December 31, 2024, the future lease payments are as follows:

	<b><u>TOTALS</u></b>
2025	784,525
2026	809,210
2027	834,681
2028	662,819
2029	554,930
2030 2030-2034	2,796,530
2035 2035-2039	2,665,984
2040 2040-2044	<u>2,045,739</u>
TOTALS	<u>\$ 11,154,418</u>

## Note 7 – Long-Term Liabilities

### Debt Service

The accompanying Schedule of Liabilities (09) provides more details of the outstanding debt and liabilities of the District and summarizes the District's debt transactions for year ended December 31, 2024.

The debt service requirements for general obligation bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	1,550,000	884,913	2,434,913
2026	1,620,000	815,013	2,435,013
2027	1,685,000	750,213	2,435,213
2028	1,755,000	680,750	2,435,750
2029	1,830,000	606,800	2,436,800
2030-2034	10,375,000	1,793,850	12,168,850
2035-2039	2,340,000	93,600	2,433,600
TOTALS	<u>\$ 21,155,000</u>	<u>\$ 5,625,138</u>	<u>\$ 26,780,138</u>

Compensated Absences

During the year ended December 31, 2024, the following changes occurred in compensated absences:

	<b>Beginning Balance 1/1/2024</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance 12/31/2024</b>
Compensated Absences	<u>\$ 10,994,724</u>	<u>\$ 899,566</u>	<u>\$ 1,962,559</u>	<u>\$ 9,931,731</u>

For additional information regarding liabilities see Note 8, *Other Disclosures*.

**Note 8 – Other Disclosures – Government Combinations**

On October 1, 2024 the District entered into a contract to provide all fire and emergency services to Graham Fire & Rescue (GFR / fka PCFD21) and absorbing GFR employees into the District effective January 1, 2025.

The District was already providing contracted services to Orting Valley Fire & Rescue (OVFR / aka PCFD18) since September 1, 2023.

OVFR and GFR citizens voted on April 22, 2025 to merge into Central Pierce Fire & Rescue (CPFR / The District) in 2026. As a result, all GFR tax revenue and fire benefit charge revenue will be transferred to the District monthly starting January 2025, and the span of control for services will cover the combined Districts’ 21 stations and 178 square miles.

GFR’s 136 employees became CPFR employees January 1, 2025. CPFR assumed all liabilities for GFR current and retired employees and retiree pay and benefits.

The following December 31, 2024 liabilities are anticipated to be assumed / transferred to the District from GFR & OVFR:

From District:	Type:	Liability at 12/13/24:	Notes:
OVFR	OPEB	0	Included in CPFR 2024 OPEB
GFR	OPEB	10,673,262	Will be included in CPFR OPEB in 2025
OVFR	Debt Svc	1,354,000	Maturity date 12/1/2032
OVFR	Cap Lease	663,292	Maturity date 5/13/2029
GFR	Debt Svc	0	GFR has no Debt Svc as of 12/31/24
OVFR	Comp Absences	0	Included in CPFR 2024 Comp Absences
GFR	Comp Absences	0	GFR Paid out leave Balances 12/31/24

Anticipated cash transfers January 1, 2026 will be all remaining fund balances, anticipated to be approximately:

From District:	Approx Cash & Investments:
OVFR	3,000,000
GFR	17,000,000

## Note 9 – Other Post-Employment Benefits (OPEB Plans)

### OPEB

The LEOFF I Retiree Medical Plan is a closed, single-employer, defined-benefit OPEB plan administered by the District as required by Chapter 41.26 RCW. The plan pays for 100% of eligible retirees’ healthcare costs on a pay-as-you-go basis. As of December 31, 2024, the plan had 10 members, all retirees.

The District also has a commitment to pay for other post-employment benefits (OPEB) for employees that belong to LEOFF 2 (medical premiums/VEBA) per resolution no. 13-01 of the Board of Fire Commissioners. The District pays qualified members a monthly benefit toward retiree medical, which is capped at a 7.5% increase annually, and ceases at the age of 65. As of December 31, 2024 the plan had 63 LEOFF 2 retired/qualified members and 346 active employees. The present value of OPEB liability as of December 31, 2024 is \$20,025,054.

Central Pierce Fire & Rescue Fiscal Year 2024	
# of Active Members	346
# of Retired Members	77
Benefits Paid L1 & L2	\$1,044,744
Total OPEB Liability for L1 & L2	\$20,025,054

Due to a contract for services to Graham Fire & Rescue (GFR) that made GFR employees District employees effective January 1, 2025, and the subsequent citizen vote April 22, 2024 to merge GFR

with Central Pierce Fire & Rescue effective January 1, 2026, the District will also have a commitment to pay for other post-employment benefits (OPEB) for GFR employees that belong to LEOFF 2 (medical premiums/VEBA).

The District will pay qualified GFR members starting January 1, 2025 a monthly benefit toward retiree medical, which is capped at a 7.5% increase annually, and ceases at the age of 65. As of December 31, 2024 the GFR plan had 1 retired LEOFF 1 member, and 6 retired LEOFF 2 retired/qualified members and 113 active employees. The present value of OPEB liability for GFR as of December 31, 2024 that is being assumed as District liability January 1, 2025 is \$10,673,262.

<b>Central Pierce Fire &amp; Rescue (GFR Employees 12/31/24) Fiscal Year 2024</b>	
# of Active Members	123
# of Retired Members	6
Total OPEB Liability for L1 & L2	\$10,673,262

## Note 10 – Pension Plans

### A. State Sponsored Pension Plans

Substantially all District full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans:

Public Employees’ Retirement System (PERS)  
Law Enforcement Officers’ and Fire Fighters’ Retirement System (LEOFF)

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be obtained downloaded from the DRS website at [www.drs.wa.gov](http://www.drs.wa.gov).

#### LEOFF Plan 1

The District participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees contribute zero percent.

#### LEOFF Plan 2

The District also participates in LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the

Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

At June 30, 2024, the District’s proportionate share of the collective net pension liabilities/assets, as reported on the Schedule 09, was as follows:

Sch 09:	Employer Contributions	Allocation %	Liability (Asset)
PERS 1	\$ 175,055	0.029243 %	\$ 519,601
<b>Assets Not Reported On Sch 09:</b>			
PERS 2/3	369,021	0.037491%	( 1,253,918)
LEOFF 1	0	0.039446%	( 1,121,800)
LEOFF 2	2,997,397	1.223403%	( 22,911,219)
Net Assets			( 25,268,937)

## B. Defined Contribution Pension Plans

### 457 (b) Plans

The District has various collective bargaining agreements and personal services contracts that define the employer contributions to eligible 457 (b) plans. In 2024, the maximum monthly contribution for most employees was \$440 per month. For the year ending December 31, 2024 the District contributed a total of \$2,165,456 to:

- VOYA Financial
- Decision Point Financial
- DCP (State of Washington)

## Note 11 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property Tax Calendar	
January 1	Tax is levied and becomes an enforceable lien against the properties.
February 14	Tax bills are mailed
April 30	First of two equal installment payments are due
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due

Property tax revenues are recognized when cash is received by the District. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The District's regular levy for the year 2024 was \$0.73 per \$1,000 on an assessed valuation of \$41,636,571,364 for a total regular levy of \$30,544,366.

The District's EMS levy for the year 2024 was \$0.50 per \$1,000 on an assessed valuation of \$41,636,571,364 for a total EMS levy of \$20,920,488.

The District's Excess levy for the year 2024 was \$0.06 per \$1,000 on an assessed valuation of \$41,531,297,873 for a total Excess levy of \$2,500,000.

## Note 12 – Risk Management

The District purchases property and liability insurance on an annual basis effective October 1st of each year.

Property insurance consists of guaranteed replacement cost, special risk coverage including earthquake and flood on all real and personal property including portable firefighting equipment. There is a \$10,000 single occurrence deductible per loss. Portable equipment is covered with a \$5,000 deductible and guaranteed replacement cost. Earthquake and flood coverage provides a per occurrence and annual aggregate at each location of \$1,000,000, with an excess coverage endorsement of \$10,000,000 of earthquake coverage to be utilized for all locations. However, the deductible for earthquake and flood is \$1,000 per occurrence and location and \$25,000 for excess earthquake.

Physical damage coverage for fleet equipment differs for vehicles classed as either emergency service apparatus or those classed as private passenger type vehicles. Emergency service vehicles are covered on an agreed amount basis per the schedule in the insurance contract with a \$5,000 deductible. Private passenger type vehicles are covered on an actual cash value basis with a \$2,000 collision and a \$2,000 comprehensive deductible. Vehicle liability (\$1,000,000 combined single limit) includes liability coverage for all vehicles including non-owned and hired autos.

Employee dishonesty coverage is \$1,000,000 with no deductible. Liability coverage includes general liability, medical malpractice, personal injury and completed operations. Coverage also provides Directors and Officers liability and Employment Practices Liability coverage. The basic limits for all the above described liability coverage is \$1,000,000 per occurrence and \$10,000,000 Aggregate. The District purchases a \$10,000,000 Occurrence/\$20,000,000 Aggregate Umbrella liability policy which covers and adds to the \$1,000,000 basic liability coverage above. There are no liability deductibles and all defense costs, if any, are in addition to the policy limits.

Settlements have not exceeded coverages for each of the past three fiscal years.

The District is self-insured for unemployment benefits, and Washington State bills us on a reimbursement basis. The District is pay as you go as there is no material liability for this benefit as so few employees draw unemployment.

## Note 13 – Subscription Based Information Technology Arrangements (SBITA)

During the year ended December 31, 2023, the District adopted guidance for the presentation and

disclosure of Subscription Based Information Technology Arrangements (SBITA), as required by the BARS manual. This requirement resulted in the addition of a subscription liability reported on the Schedule of Liabilities.

The District makes payments of approximately \$300,000 annually for subscriptions starting in 2022 and ending in 2027.

The total amount paid for SBITA's in 2024 was \$288,486. As of December 31, 2024, the future SBITA payments are as follows:

	<b>SBITA</b>
	<b><u>TOTALS</u></b>
2025	290,112
2026	<u>238,562</u>
TOTALS	<u>\$ 528,674</u>

**Central Pierce Fire & Rescue  
Schedule of Liabilities  
For the Year Ended December 31, 2024**

ID. No.	Debt ID Title	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
<b>General Obligation Debt/Liabilities</b>							
251.12	Voted General obligation bonds	GO Bonds - voted	12/1/2033	22,640,000	-	1,485,000	21,155,000
<b>Total General Obligation Debt/Liabilities:</b>				<b>22,640,000</b>	<b>-</b>	<b>1,485,000</b>	<b>21,155,000</b>
<b>Revenue and Other (non G.O.) Debt/Liabilities</b>							
259.12	Compensated Absences	Compensated Absences		10,994,724	899,566	1,962,559	9,931,731
264.30	Pension Liabilities	Pension Liability		586,753	-	67,152	519,601
264.40	OPEB Liabilities	OPEB Liability		18,746,096	2,323,702	1,044,744	20,025,054
263.57	Leases, SBITA, and PPPs	Capital Lease L/T- Benaroya AOC	6/22/2043	9,172,356	181,166	358,355	8,995,167
263.57	Leases, SBITA, and PPPs	Capital Lease L/T- Seattle Heavy	10/31/2024	304,818	-	304,818	-
263.57	Leases, SBITA, and PPPs	SBITA Lease - ALL LEASES COMBINED	8/31/2027	104,882	712,279	288,486	528,675
263.57	Leases, SBITA, and PPPs	Capital Lease L/T- Benaroya Annex	6/22/2028	-	1,253,250	213,025	1,040,225
263.57	Leases, SBITA, and PPPs	Cap Lease L/T Benaroya B30	6/22/2033	1,229,054	427	110,456	1,119,025
263.57	Leases, SBITA, and PPPs	Cap Lease L/T Benaroya B110/118	6/22/2028	-	33,692	-	33,692
<b>Total Revenue and Other (non G.O.) Debt/Liabilities:</b>				<b>41,138,683</b>	<b>5,404,082</b>	<b>4,349,595</b>	<b>42,193,170</b>
<b>Total Liabilities:</b>				<b>63,778,683</b>	<b>5,404,082</b>	<b>5,834,595</b>	<b>63,348,170</b>

**Central Pierce Fire & Rescue  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2024**

Federal Agency (Pass-Through Agency)	Federal Program	ALN Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
CONSUMER PRODUCT SAFETY COMMISSION, CONSUMER PRODUCT SAFETY COMMISSION	Nicholas and Zachary Burt Memorial Carbon Monoxide Poisoning Prevention Grants	87.003	NZBCP240013- 01-00	-	90,113	90,113	-	Note 3
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Pierce County Dept of Emergency Management)	National Urban Search and Rescue (US&R) Response System	97.025	n/a	39,861	-	39,861	-	Note 3
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF	Assistance to Firefighters Grant	97.044	EMW_2022_FG _00326	-	426,846	426,846	-	Note 3
FEDERAL EMERGENCY MANAGEMENT AGENCY, HOMELAND SECURITY, DEPARTMENT OF (via Pierce County Dept of Emergency Management)	Homeland Security Grant Program	97.067	n/a	267,878	-	267,878	-	Note 3
<b>Total Federal Awards Expended:</b>				<b>307,739</b>	<b>516,959</b>	<b>824,698</b>	<b>-</b>	

The accompanying notes are an integral part of this schedule.

## CENTRAL PIERCE FIRE & RESCUE, WASHINGTON

### NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended December 31, 2024

#### NOTE 1 - BASIS OF ACCOUNTING

This schedule is prepared on the same basis of accounting as the District's financial statements. The District uses the CASH basis of accounting.

#### NOTE 2 – FEDERAL DE MINIMIS INDIRECT COST RATE

The District has elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

#### NOTE 3 - PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including the District's portion, are more than shown. Such expenditures are recognized following the cost principles in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

## ABOUT THE STATE AUDITOR'S OFFICE

The State Auditor's Office is established in the Washington State Constitution and is part of the executive branch of state government. The State Auditor is elected by the people of Washington and serves four-year terms.

We work with state agencies, local governments and the public to achieve our vision of increasing trust in government by helping governments work better and deliver higher value.

In fulfilling our mission to provide citizens with independent and transparent examinations of how state and local governments use public funds, we hold ourselves to those same standards by continually improving our audit quality and operational efficiency, and by developing highly engaged and committed employees.

As an agency, the State Auditor's Office has the independence necessary to objectively perform audits, attestation engagements and investigations. Our work is designed to comply with professional standards as well as to satisfy the requirements of federal, state and local laws. The Office also has an extensive quality control program and undergoes regular external peer review to ensure our work meets the highest possible standards of accuracy, objectivity and clarity.

Our audits look at financial information and compliance with federal, state and local laws for all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits and cybersecurity audits of state agencies and local governments, as well as state whistleblower, fraud and citizen hotline investigations.

The results of our work are available to everyone through the more than 2,000 reports we publish each year on our website, [www.sao.wa.gov](http://www.sao.wa.gov). Additionally, we share regular news and other information via an email subscription service and social media channels.

We take our role as partners in accountability seriously. The Office provides training and technical assistance to governments both directly and through partnerships with other governmental support organizations.

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